

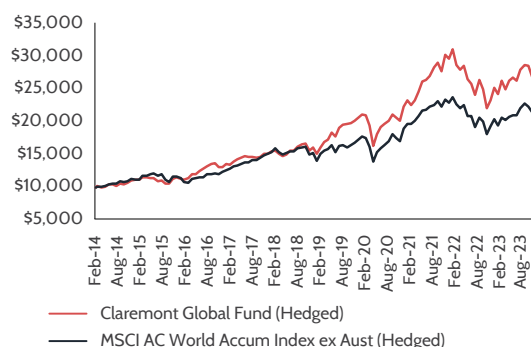
Performance to 30 September 2023

	Since inception p.a.	7 Years p.a.	5 Years p.a.	3 Years p.a.	1 Year	6 Months	3 Months	1 Month
Portfolio return (AUD)	10.7%	10.0%	9.9%	9.1%	21.5%	2.0%	-4.0%	-6.1%
MSCI AC World Accum Index ex-Aust (AUD) [†]	8.2%	8.4%	5.7%	6.9%	18.1%	3.5%	-2.8%	-3.6%
Excess return	2.5%	1.5%	4.2%	2.2%	3.4%	-1.5%	-1.3%	-2.5%

[†]Benchmark is MSCI All Countries World Index Ex-Australia (AS, hedged). Performance is net of investment management fees. Inception date is 18th February 2014. Numbers may not sum due to rounding. Since inception return is annualized and assumes reinvestment of distributions. Past performance should not be taken as an indication of future performance.

Performance since inception

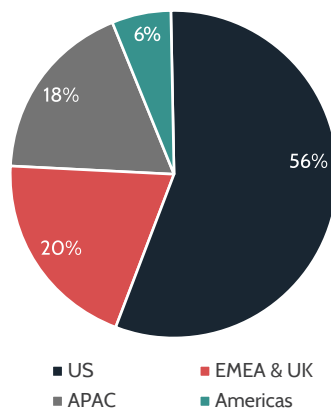
Growth of AUD \$10,000



Source: Apex, Bloomberg, MSCI

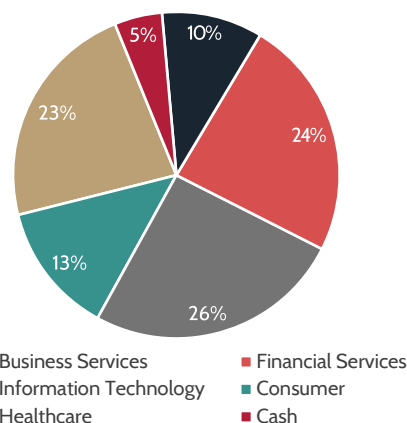
Past performance is not a reliable indicator of future performance.

Portfolio exposure by source of revenue



Source: Company Filings, Claremont Global Analysis

Sector weighting



Source: Company Filings, Claremont Global Analysis

Fund details

Strategy FUM	\$1.4Bn
Number of Stocks	10-15
Maximum Single Stock Weighting	10%
Maximum Cash Weighting	10%
Minimum Investment	\$20,000
Investment Management Fee	1.25%
Performance Fee	Zero
APIR Code	ETLO391AU
ARSN	166 708 407
ISIN	AU60ETLO3919
Responsible Entity	Equity Trustees
Administrator	Apex
Custodian	JP Morgan
Currency Exposure	Hedged
Fund Inception	18th February 2014
Buy/Sell Spread	0.10% / 0.10%

Top five holdings as at 30 September 2023

Top five	Region	Sector
Adobe	US	Information Technology
Agilent Technologies	US	Healthcare
Alphabet	US	Information Technology
CME Group	US	Financial Services
Visa	US	Financial Services

Please note the top five holdings of the portfolio are in alphabetical order.

Portfolio characteristics – 5 years to Sept 2023

Standard deviation	19.4%
Realised beta	1.09
Tracking error	6.0%
Upside capture ratio	1.44
Downside capture ratio	1.04

Contact Us



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Strategy Inception	Companies Held	Strategy FUM	5-year total return per annum (net)	5-year alpha per annum (net)
2011	10 - 15	\$1.4Bn	9.9%	4.2%

Past performance is not a reliable indicator of future performance. Returns assume reinvestment of distributions and is net of fees.

About Claremont Global

Claremont Global is a boutique fund manager located in Sydney, Australia. We run a high-conviction, fundamental strategy and only invest in international equities. Our evidence based and rigorous bottom-up approach allows us to identify the world's best companies. If these businesses satisfy our specific criteria and strict valuation methodology the team will consider investing in them for the long term.

Our Philosophy

Our investment philosophy can be described as buying quality growth businesses at a reasonable price. We look to acquire these securities at a discount to our estimate of their intrinsic value. We explicitly exclude more cyclical or leveraged industries including banks and resources. We invest in companies whose earnings growth drives intrinsic value, whilst their inherent quality (high margins, strong balance sheets and cash flow) will help to protect client capital in difficult markets.

INVEST ONLINE



Signatory of:



Important information

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